

Pathway Summary Descriptions & Details for SAE Journals

Pathway in: Agribusiness Systems



Code	Summary Activity Description	AFNR Description	Additional AFNR Details
ABS.01	Developing a business	Utilize economic principles to establish and manage an AFNR enterprise.	Apply principles of capitalism in the business environment.
			Apply principles of entrepreneurship in businesses.
ABS.02	Managing a business	Utilize appropriate management planning principles in AFNR business enterprises.	Compose and analyze a business plan for an enterprise.
			Read, interpret, evaluate and write a mission statement to guide business goals, objectives and resource allocation.
ABS.03	Record keeping in a business	Utilize record keeping to accomplish AFNR business objectives while complying with laws and regulations.	Prepare and maintain all files needed to accomplish effective record keeping.
			Implement appropriate inventory management practices.
ABS.04	Managing cash budgets & borrowing	Apply generally accepted accounting principles and skills to manage cash budgets, credit budgets and credit for AFNR businesses.	Use accounting fundamentals to accomplish dependable bookkeeping and fiscal management.
ABS.05	Developing business goals & objectives	Assess accomplishment of goals and objectives by an AFNR business.	Maintain and interpret financial information (income statements, balance sheets, inventory, purchase orders, accounts receivable and cash-flow analyses) for businesses.
ABS.06	Marketing or selling products/services	Use industry-accepted marketing principles to accomplish AFNR business objectives.	Develop a marketing plan.
			Develop strategies for marketing plan implementation.
			Develop specific tactics to market AFNR products and services.
ABS.07	Developing a business or operational plan	Create a production system plan.	Prepare a step-by-step production plan that identifies needed resources.
			Develop a production and operational plan.
			Utilize appropriate techniques to determine the most likely strengths, weaknesses and inconsistencies in a business plan and relate these to risk management strategies.
			Manage risk and uncertainty.